



For Immediate Release

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**Evolution Markets to Host Renewable Energy Certificate Auction for the
Massachusetts Clean Energy Center**

-- Sale of 4,994 Massachusetts Class I RECs Scheduled for November 17, 2021 --

White Plains, NY (November 09, 2021) Evolution Markets Inc. announces today it will conduct an auction of Renewable Energy Certificates (RECs) on behalf of the Massachusetts Clean Energy Center (MassCEC). The auction is slated for November 17, 2021 and includes RECs from three separate projects. For this auction, MassCEC plans to offer 4,994 Vintage 2021 Massachusetts Class I Renewable Certificates.

The auction will feature RECs generated by the following renewable energy projects: the Green Affordable Housing Initiative Photovoltaic Installation Aggregation project, the Fairhaven Wind LLC facility, and the Jiminy Peak Mountain Resort Inc. facility. Renewable energy certificates from each project have been approved by the Massachusetts Department of Energy Resources (DOER) as eligible sources under the Massachusetts Renewable Portfolio Standard (MA RPS). These RECs will be sold in one lot.

“The upcoming MassCEC auction of credits is from a portfolio of solar and wind renewable energy projects located in Massachusetts that are certified as Class I renewable resources,” said Peter Zaborowsky, Managing Director, Environmental Markets at Evolution Markets. “The market for current vintage Class 1 RECs in Massachusetts has remained in a \$37.00 to \$45.00 range this year, with recent trades above \$40.00. We have seen a recovery in electric demand in Massachusetts this year and a slowdown in the pace of growth of new Class I REC supply in New England so this auction brings welcome supply to the market.”

Through the Renewable Energy Trust Fund, MassCEC promotes clean energy technologies and provides funding to help advance clean energy projects in the Commonwealth. For some projects, the agency has in the past entered into long-term agreements to purchase a portion of the renewable energy certificates, which are then sold to generate additional revenue for use in MassCEC programs.

The auction will use Evolution Markets’ proprietary online auction platform, EvoAuctionSM. Bidders interested in participating are required to obtain a user account for Evolution Markets’ on-screen, secure auction platform, and may directly enter secure, confidential bids according to the rules of the auction. Bidders may also submit bids via telephone, on a recorded line, to be entered into the on-screen auction platform by Evolution Markets on their behalf.

Interested market participants may register with Evolution Markets by emailing Peter Zaborowsky at: pzabo@evomarkets.com. Qualified bidders will be provided a login ID and password, and they will be able to post bids beginning at 10:30 am EST on the day of the auction. All bids will remain anonymous to the market. Qualified bidders will be able to view all bids posted until the end of the open bidding period at 11:30 am EST on the auction day. Bidders that submitted bids during the open phase will then have until 12:00 pm EST to submit their final sealed bid either online or by telephone. Final sealed bids will not be available for viewing. Participants wishing to submit bids via telephone will have their bids entered into the online system by Evolution Markets.

An auction notice and REC Sales Agreement for bidder consideration are available from Evolution Markets and on MassCEC's website. Material questions about the auction, the generators, or other such information should be submitted in writing to MassCEC (details below) no later than November 11, 2021 at 12 p.m. EST, and will be responded to in written form no later than November 15, 2021 at 4:00 p.m. EST. Please see official Auction Notice for more details.

Questions regarding MassCEC programs should be directed to:

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For additional information regarding the REC auction please contact:

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About Evolution Markets Inc.

Evolution Markets Inc. provides strategic financial and industry-leading transactional services to participants in global environmental markets and the clean energy sector. Formed in 2000, the company has become the green markets leader, leveraging its unrivaled experience and knowledge on behalf of participants in the global carbon, U.S. emissions, renewable energy, weather derivative, and over the counter (OTC) coal, power, natural gas, oil, nuclear fuel, biomass, and biofuels markets. Evolution Markets is actively involved in the emerging compliance REC markets in NEPOOL, PJM, NY, CA, Texas, and the Midwest. In addition Evolution Markets also serves the nationwide voluntary REC market. www.evomarkets.com.

About MassCEC

The Massachusetts Clean Energy Center (MassCEC) is a state economic development agency dedicated to accelerating the growth of the clean energy sector across the Commonwealth to spur job creation, deliver statewide environmental benefits and to secure long-term economic growth for the people of Massachusetts. MassCEC works to increase the adoption of clean energy while driving down costs and delivering financial, environmental, and economic development benefits to energy users and utility customers across the state.

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